

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
LINCOLN PLAZA, 400 P STREET  
SACRAMENTO, CA 95814**

July 27, 2004

**NOTICE OF MODIFICATION TO  
TEXT OF PROPOSED REGULATIONS**

Pursuant to the requirements of section 18750 of Title 2 of the California Code of Regulations, the CalPERS Board of Administration is providing notice of changes made to proposed regulations, section 560 of Title 2 of the California Code of Regulations, which was the subject of a Notice of Intention to Amend the Conflict of Interest Code, published June 4, 2004, in the California Regulatory Notice Register, Register 2004, No. 23-Z.

If you have comments regarding the modifications, you may submit them in writing to the Board between July 28, 2004 and August 11, 2004. All written comments must be received by 5:00 p.m. on August 11, 2004. Comments may be submitted by fax at (916) 795-3659; e-mail at the following address: [marte\\_castanos@calpers.ca.gov](mailto:marte_castanos@calpers.ca.gov) or mailed to the following address:

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California Public Employees' Retirement System  
Lincoln Plaza, 400 P Street  
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The Board is accepting comments only on the proposed modification of the regulations. All written comments on the proposed modification that are received by August 11, 2004 will be reviewed and responded to by the Board's staff as part of the compilation of the rulemaking file.

CalPERS has illustrated changes to the original text in the following manner: amendment language originally proposed is underlined, for additions, and shown in strikeout for deletions; deletions from the language originally proposed are shown in double-strikeout; and additions to the language originally proposed are double-underlined.